

MADRAS STOCK EXCHANGE LTD.

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CIN : U67110TN1957PLC058053

The Managing Director / Company Secretary
Peirce Leslie India Limited
No : 37, Dr.P.V. Cherian Crescent
Egmore
Chennai-600008

3rd December 2014

Dear Sir / Madam:

Sub: Exit of Madras Stock Exchange Ltd. – Moving of Exclusive Companies to the Dissemination Board of NSE – Intimation to Companies – Reg.

We refer to our letters of 30th May 2014 and 16th October 2014, subsequent e-mail communication, regarding submission of application for voluntary de-recognition as a stock exchange by MSE to SEBI on 26th May 2014 and connected process.

For your kind information, Clause 3.1 of the Circular issued by SEBI on 30th May 2012 stated that the Exclusively listed companies (ELCs), in order to provide exit option to the shareholders, must opt for listing on any other recognized stock exchanges. Or else the ELCs, which fail to obtain listing on any other stock exchange would cease to be listed company and would be moved to the Dissemination Board by the exiting stock exchange.

Subsequently, SEBI, vide its letter dated 8th October 2014, had advised MSE that all the ELCs of MSE should be placed on the Dissemination Board of National Stock Exchange of India Ltd. (NSE). The same was also communicated to you through our letter of 16th October 2014 and mail communication.

Since your company failed to obtain listing on national level stock exchanges nor opted for voluntary de-listing in terms of SEBI (Delisting of Equity Shares) Regulations 2009, MSE had no other alternative, but to move your Company to the Dissemination Board of NSE.

Accordingly, please note that your company has ceased to be a listed company with Madras Stock Exchange Ltd., and has been placed on the Dissemination Board of NSE. NSE has allowed buying and selling of the shares of your company on the Dissemination Board with effect from 1st December 2014.

The Uniform Operational guidelines for the Dissemination Board is available on the website of NSE at the following link: http://nseindia.com/invest/content/dissemination_board.htm

You may therefore bring the same to the notice of your shareholders.

Thanking you,

Yours faithfully

S. Padmanabhan
Senior Manager (Listing Compliance)

Recd on 22/12/14
MM